

Business Finance Proposal Form

Funding Circle Rep	Raj Fatania - 02034676358
Email	rajan.fatania@fundingcircle.com
Date	2 July 2024



Business

Company Name	PHONES MASTER LTD
Trading/Registered Address	79 The Rock The Rock, BL9 0NB
Registration number	10927417
Is the entity part of a group structure?	No
Date incorporated	22 August 2017
Summary of Business Activities	Mobile phone store selling mobile handsets imported from China
Website	N/A

Proposed Finance

Amount and Term	30K
Date Required	Asap
Purpose of loan	<p>Purpose: Needs funding for stock in preparation for Christmas.</p> <p>Financial Details:</p> <p>Profit Margins: 40%-50%</p> <p>Expansion: Plan to stock 30-40 phones, costing £30,000-£40,000</p> <p>Operating Costs:</p> <p>Rent: £2,500 per month</p> <p>Monthly Revenue: £4,000-£5,000</p> <p>Business Age: 8 years old</p>

Current Position (per last filed accounts)

Annual Turnover	£150,999
Profit/Loss	£3,679
Shareholder Funds	£1,316
Overdraft Limit	N
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	Bbl – 20k remaining

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	Mudassar Iqbal		
Home Address:	38 Heywood Street, Bury, BL9 7Ea		
Previous address (if less than 2 years):	Same as current address		
Homeowner/Tenant:	H		
Value:			
Mortgage Balance:	£155,728		

DOB:	09/04/1975		
Phone 1:			
Phone 2:			
Email:			
Consent to Search (Y/N?):	Y		

Primary Contact

Tel: +447838510229 Email: phonemaster729@gmail.com